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Total Number of Pages: 02

Course: MBA
Sub_Code: MBEV1004

1st Semester Regular Examination: 2024-25

SUBJECT: ENTREPRENEURSHIP & LEGAL ENVIRONMENT

BRANCH(S): HCHM, RM, MM, BA, FM&HRM, FM, GM, IB, HRM, LSCM, MBA, MBA (A & M)

Time: 3 Hours

Max Marks: 100

Q.Code: R587

Answer Question No.1 (Part-I) which is compulsory, any eight from Part-II and any two from Part-III.

The figures in the right hand margin indicate marks.

Part-I

Q1 Answer the following questions:

(2 x 10)

- What is the full form of FSSAI?
- Who is a drone entrepreneur?
- What do you mean by entrepreneurial traits?
- What is undue influence?
- What does corporate veil do?
- Who are business incubators?
- What do you mean by zero defects and zero effect?
- Who has the right to discharge a contract in anticipatory breach of contract?
- What do you mean by contingent contract?
- What is the doctrine of Indoor management?

Part-II

Q2 Only Focused-Short Answer Type Questions- (Answer Any Eight out of Twelve)

(6 x 8)

- When will a contract be valid even without consideration?
- Explain three differences between void agreement and void contract.
- What do you understand by quasi contract? State its essential features.
- What are the several modes of winding up of a company?
- What are the various objectives of Start-up Odisha policy?
- All agreements are not contracts, but all contracts are agreements- Explain.
- Explain six differences between entrepreneur and manager.
- What are the advantages of family business in India?
- Mention six differences between sale and agreement to sell.
- Explain the knockout agreements under the Sales of Goods Act., 1930.
- Explain step-by-step the roadmap of revival plans for sick MSMEs.
- Entrepreneur is a key agent of economic development of a country. Justify.

Part-III

Only Long Answer Type Questions (Answer Any Two out of Four)

- Q3** Define contract as per the Indian Contract Act, 1872. Discuss the essential elements of a valid contract. (16)
- Q4** What do you mean by industrial sickness? Explain the symptoms and causes of industrial sickness and examine the adequacy of rehabilitation measures available for reducing such sickness in micro, small, and medium enterprises in India. (16)
- Q5** "The Memorandum of Association is the fundamental law or charter defining the objects and limiting the power of a company". Explain the various clauses of the Memorandum of Association. (16)
- Q6** What do you mean by the company meetings? Explain the various types of company meeting and the provisions to conduct a valid meeting under Indian Companies Act, 2013. (16)